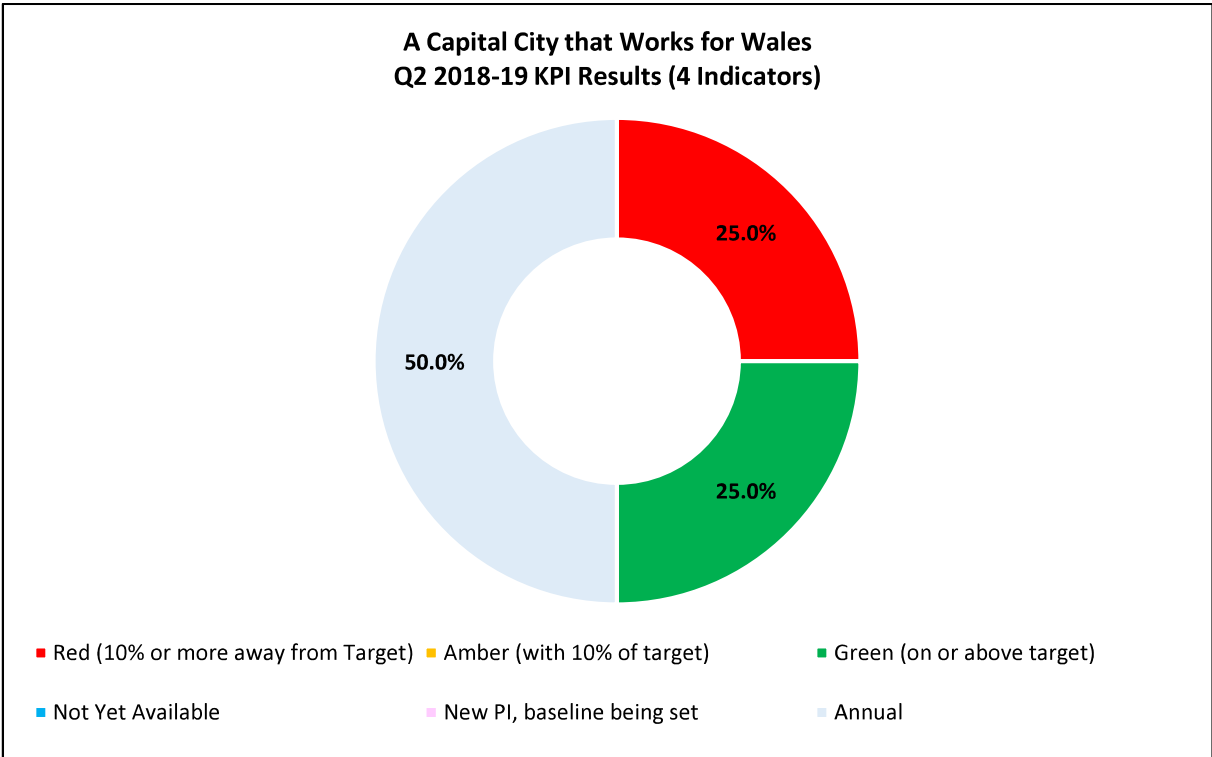
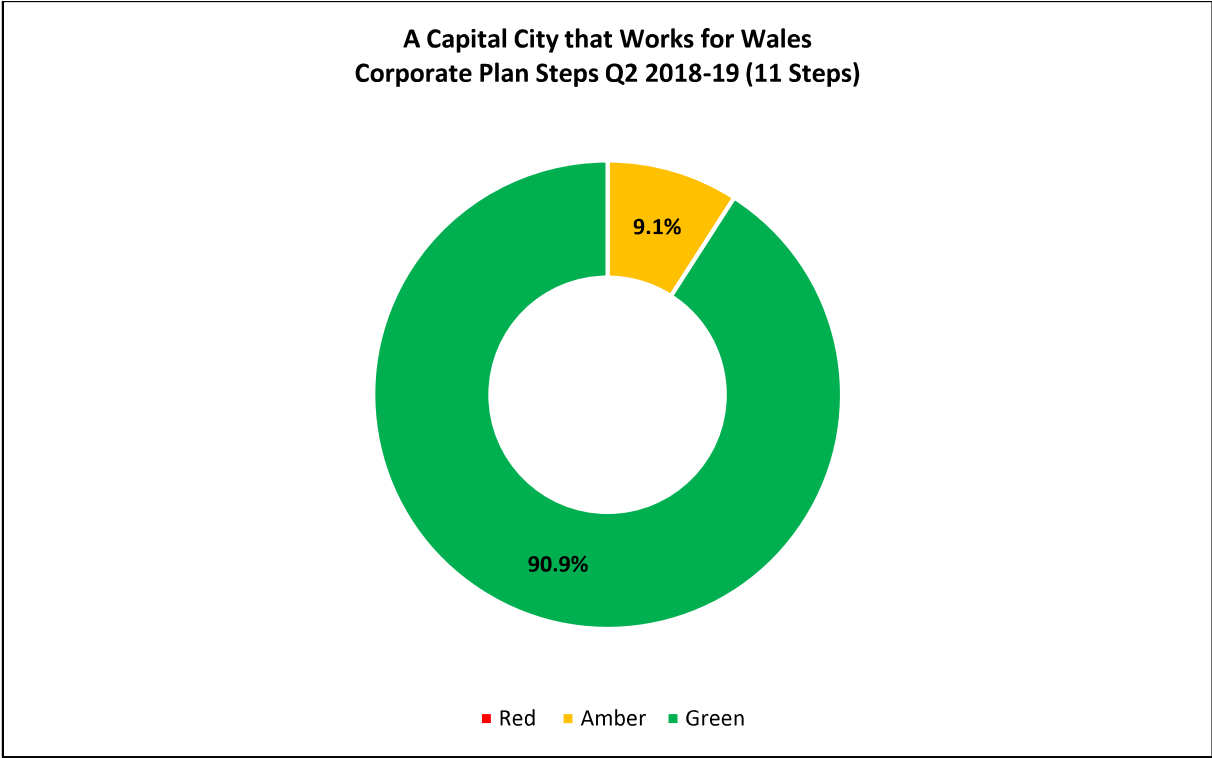


Well-being Objective: 2.1

A Capital City that Works for Wales – Summary



- Business Capital
- Inclusive Capital
- Smarter Capital
- Sporting and Cultural Capital City



Well-being Objective: 2.1

A Capital City that Works for Wales



Connected Capital

- Business Capital
- Inclusive Capital
- Smarter Capital
- Sporting and Cultural Capital City

Key Financial Issues

119. At this stage of the financial year there are no significant revenue budget variances relating directly to services within the scope of this Wellbeing Objective being reported.

Corporate Plan steps and KPIs Updates

120. **Bring forward a new Economic vision for the future development of Cardiff (Green)**
More than 100 consultees, including representatives from major employer organisations, were engaged in the development of the Economic Vision to ensure that the Economic Vision strategy is aligned with market changes. The strategy will help to lever in further investment to Cardiff in a post Brexit economy. Cabinet is due to consider the proposals in Quarter 3.
121. **Begin work on a new Bus station as part of an Integrated Transport Hub (Green)**
A new planning application has been submitted to be considered by Planning Committee in November 2018. Preliminary site works have been completed.
122. **Prioritise the delivery of a new Multi-purpose Indoor Arena (Green)**
A report will be presented to Cabinet in Quarter 3 to enable the next stage development of the proposal for a new Indoor Arena, including detailed consideration of the preferred site.
123. **Grow the city centre as a location for Business and investment (Green)**
1,142 jobs have been created / safeguarded in businesses supported by the Council in Quarters 1 and 2.

Performance Indicator	Result		Annual Target
	Q1	Q2	
New and safeguarded jobs in businesses supported by the Council, financially or otherwise	783	359	500
353 new jobs and six safeguarded			
The amount of Grade A office space committed to in Cardiff (Sq. Ft)	0	0	150,000
During Quarters 1 and 2 no new construction on grade A office space started. However, developments are anticipated at Central Quay and Capital Quarter during this year which should achieve the annual target.			

124. A strong pipeline of opportunities is coming through from investors. Redevelopment proposals are being developed in respect of Millennium Plaza. Developments are expected to commence at Central Quay and Capital Quarter during this year which will achieve the annual target for grade A office space.
125. The regeneration of Central Square is progressing well. The soft strip of St David's House has commenced prior to actual demolition. Cardiff University's School of Journalism and Hugh James have moved into No 2

Well-being Objective: 2.1

A Capital City that Works for Wales



which is a 148,000 sq ft grade A office space. As a result of Council support to businesses relocating to No 2, 1,200 jobs were created / safeguarded in the city.

126. **Agree the business plan for the regeneration of Central Station (Amber)**
The Metro Central Delivery Partnership Steering Group continues to meet and is progressing. The next phase of business case work has not yet commenced. Further feasibility studies on north / south links are complete and have been presented to the Steering Group. A new proposal for UK Government funding is being developed and will be presented to UK Government in Quarter 3.
127. **Develop a plan for a new mixed use development at Dumballs Road (Green)**
An initial high level masterplan has been submitted from the developer. A report will be considered at Scrutiny Committee in October with a view to the developer submitting a detailed planning application September 2019.
128. **Launch a new industrial strategy for East Cardiff (Green)**
Advisors are supporting the Council to develop vision and masterplan for East Cardiff. The strategy will link closely to the UK Industrial Strategy opportunities and will identify the key infrastructure needs and opportunities. A draft strategy will be reported to Cabinet in Quarter 4.
129. **Develop a new vision and masterplan for Cardiff Bay including International Sports Village next phase (Green)**
The Council is working with partners to develop a new vision and masterplan for the Sports Village with a view to reporting to Cabinet early in Quarter 4.
130. **Work with Cardiff Capital Region partners to ensure City Deal Investment supports the economic development opportunities of the city region (Green)**
Cardiff Capital Region Targeted Regeneration Plan was approved by Welsh Government. The Plan includes key place enhancement projects in the southern arc of the city.
131. Cardiff Capital Region funding has been secured to attend and showcase regional investment opportunities at MIPIM (2019), the world's premier real estate event. Attending MIPIM allows Cardiff to showcase the strength and ambition of the UK's fastest growing city to developers, investors and occupiers.
132. **Develop a business plan to protect the city's historic Assets (Green)**
A report will be presented to Cabinet on the options for securing the future sustainability of the Council's portfolio of historic buildings in Quarter 3.
133. Town Centre Loans Funding has been approved for regeneration of two Grade 2 buildings, Butetown Rail Station and Corey Buildings, Bute Street. This funding loan from Welsh Government supports town centre regeneration to reduce the number of empty, underused sites and premises in town centres.
134. **Develop a Music Strategy to promote the City as a music destination by October 2018 (Green)**
The Council is working with the local community to develop a new Music Strategy.